



ASHIKA GLOBAL FINANCE PVT. LTD.

CIN: U01132WB1994PTC066087

06.09.2024

To
General Manager
Department of Corporate Service
BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001
Scrip Code: 543766

Dear Sir/Ma'am,

Sub: Disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto

In terms of disclosures required to be made under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and amendments thereto, we, Ashika Global Finance Pvt Ltd, Ashika Global Securities Pvt Ltd and Ashika Commodities & Derivatives Pvt Ltd, being Promoter Group of Ashika Credit Capital Ltd (Target company), alongwith other Persons Acting in Concert, do hereby declare that, we have made an acquisition of 63,90,000 (52,20,000+11,70,000) Equity Shares of the Face Value of Rs. 10/- each and 51,30,000 (9,00,000+15,30,000+27,00,000) Equity Convertible Warrants of Face value of Rs. 10/- each, pursuant to Preferential Allotment of Equity Shares and Equity Convertible Warrants of the Target Company.

Kindly acknowledge and take the above information on record.

Thanking you,

Yours faithfully,

For, Ashika Global Finance Pvt Ltd
(On behalf of Promoter & Promoter Group/ Person Acting in Concert)


(Daulat Jain)
Director
DIN: 00040088



Encl: A/a

~~Cc:
Ashika Credit Capital Limited
Trinity, 7th Floor, 226/1, A.J.C. Bose Road
Kolkata 700020~~

Registered Office:
Trinity, 226/1, A. J. C. Bose Road
7th Floor, Kolkata 700 020
Tel.: +91 33 4010 2500
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Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Ashika Credit Capital Limited		
Name(s) of the acquirer and persons acting in concert (PAC) with the acquirer	Ashika Global Finance Pvt Ltd- Acquirer Ashika Global Securities Pvt Ltd- Acquirer Ashika Commodities & Derivatives Pvt Ltd- Acquirer		
	Persons Acting in Concert		
	1.	Daulat Jain	
	2.	Pawan Jain HUF	
	3.	Pawan Jain	
Whether the acquirer belongs to Promoter / Promoter group	Yes		
Name(s) of Stock Exchange(s) where shares of (TC) are listed	BSE Ltd		
Details of the Acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
- Ashika Global Finance Pvt Ltd	Nil	Nil	Nil
- Daulat Jain	450000	3.79	3.79
- Pawan Jain HUF	789000	6.64	6.64
- Pawan Jain	Nil	Nil	Nil
- Ashika Commodities & Derivatives Pvt Ltd	2359510	19.86	19.86
- Ashika Global Securities Pvt Ltd	3592480	30.24	30.24
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking / others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants/ convertible securities/ any other instruments that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)	7190990 Equity Shares	60.53	60.53

Details of Acquisition			
a) Shares carrying voting rights acquired	5220000	24.37	19.02 @
- Ashika Global Finance Pvt Ltd	1170000	5.46	4.26 @
- Ashika Global Securities Pvt Ltd			
b) Voting Rights(VR) acquired otherwise than by shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
- Ashika Global Finance Pvt Ltd		NA #	3.28 @
- Ashika Commodities & Derivatives Pvt Ltd	900000	NA #	9.84 @
- Ashika Global Securities Pvt Ltd	2700000	NA #	5.57 @
	1530000		
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NA
e) Total (a+b+c+d)	63,90,000 Equity Shares and 51,30,000 Equity Convertible Warrants	29.83	41.97 @

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<u>After the Acquisition, holding of Acquirer alongwith PACs of:</u>			
a) Shares carrying voting rights			
- Ashika Global Finance Pvt Ltd	5220000	24.37	19.02 @
- Daulat Jain	450000	2.10	1.64 @
- Pawan Jain HUF	789000	3.68	2.87 @
- Pawan Jain	Nil	Nil	Nil
- Ashika Commodities & Derivatives Pvt Ltd	2359510	11.02	8.59 @
- Ashika Global Securities Pvt Ltd	4762480	22.23	17.35 @
b) VRs otherwise than by shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
- Ashika Global Finance Pvt Ltd	900000	NA #	3.28 @
- Ashika Commodities & Derivatives Pvt Ltd	2700000	NA #	9.84 @
- Ashika Global Securities Pvt Ltd	1530000	NA #	5.57 @
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
d) Total (a+b+c+d)	13580990 Equity Shares and 5130000 Equity Convertible Warrants	63.40	68.16
Mode of acquisition (e.g. open market/off- market/public issue/ right issue/preferential allotment/inter se transfer /encumbrance etc)	Preferential Allotment of Equity Shares and Equity Convertible Warrants		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	<ul style="list-style-type: none"> Equity Shares of the face value of Rs. 10/- each, at a price of Rs. 118/- per share (including premium of Rs. 108/- per share) Equity Convertible Warrants of the face value of Rs. 10/- each, at a price of Rs. 118/- per share (including premium of Rs. 108/- per share). Equity Convertible warrants shall be exercised within not exceeding 18 months from the date of allotment. 		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	06.09.2024 (being date of allotment of Equity Shares and Equity Convertible Warrants)		
Equity Shares capital /total voting capital of the of the TC before the said acquisition / sale	Rs 11,88,00,000/- (comprising of 1,18,80,000 equity shares of TC of face value of Rs 10/- each)		
Equity share Capital /total voting capital of the TC after the said acquisition / sale	Rs 21,42,00,000/- (comprising of 2,14,20,000 equity shares of TC of face value of Rs 10/- each)		
Total diluted share/ voting capital of the TC after the said acquisition /sale	Rs 27,45,00,000/- (comprising of 2,74,50,000 equity shares of TC of face value of Rs 10/- each) (assuming the conversion of share warrants into equal number of equity shares)		

No voting rights on the share warrants until converted in accordance with their terms to equity shares, within a period of 18 months from date of allotment

@ The above post-issue shareholding is prepared assuming the full conversion of 60,30,000 Equity convertible warrants into equal number of equity shares,

For, Ashika Global Finance Pvt Ltd
 (On behalf of Promoter & Promoter Group/ Person Acting in Concert)


 (Daulat Jain)
 Director
 DIN: 00040088



Place: Kolkata
 Date: 06.09.2024

Note:

(*) Total Share capital/ voting capital to be taken as per the latest filing done by the company to the stock exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity of the TC

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